

Gradient Absolute Yield Portfolio

Meaningful income in a globally
diverse portfolio

The information herein is for informational purposes only and should not be used as the sole basis for making an investment decision. Investing involves risk including the potential loss of principal. Please consult your independent investment advisor before making any investment decisions.



Portfolio Methodology

OBJECTIVE

Portfolio income
maximization

MANDATE

Generate premium
income and modest
long term price
appreciation

EXECUTION

Diversified multi-
asset class allocation

Multi-Asset Class Diversification

Income Generating Assets

BONDS

- U.S High Yield
- International High Yield
- Emerging Market High Yield
- Senior Bank Loans

STOCKS

- U.S High Dividend
- International High Dividend
- Emerging Market High Dividend
- Covered Calls

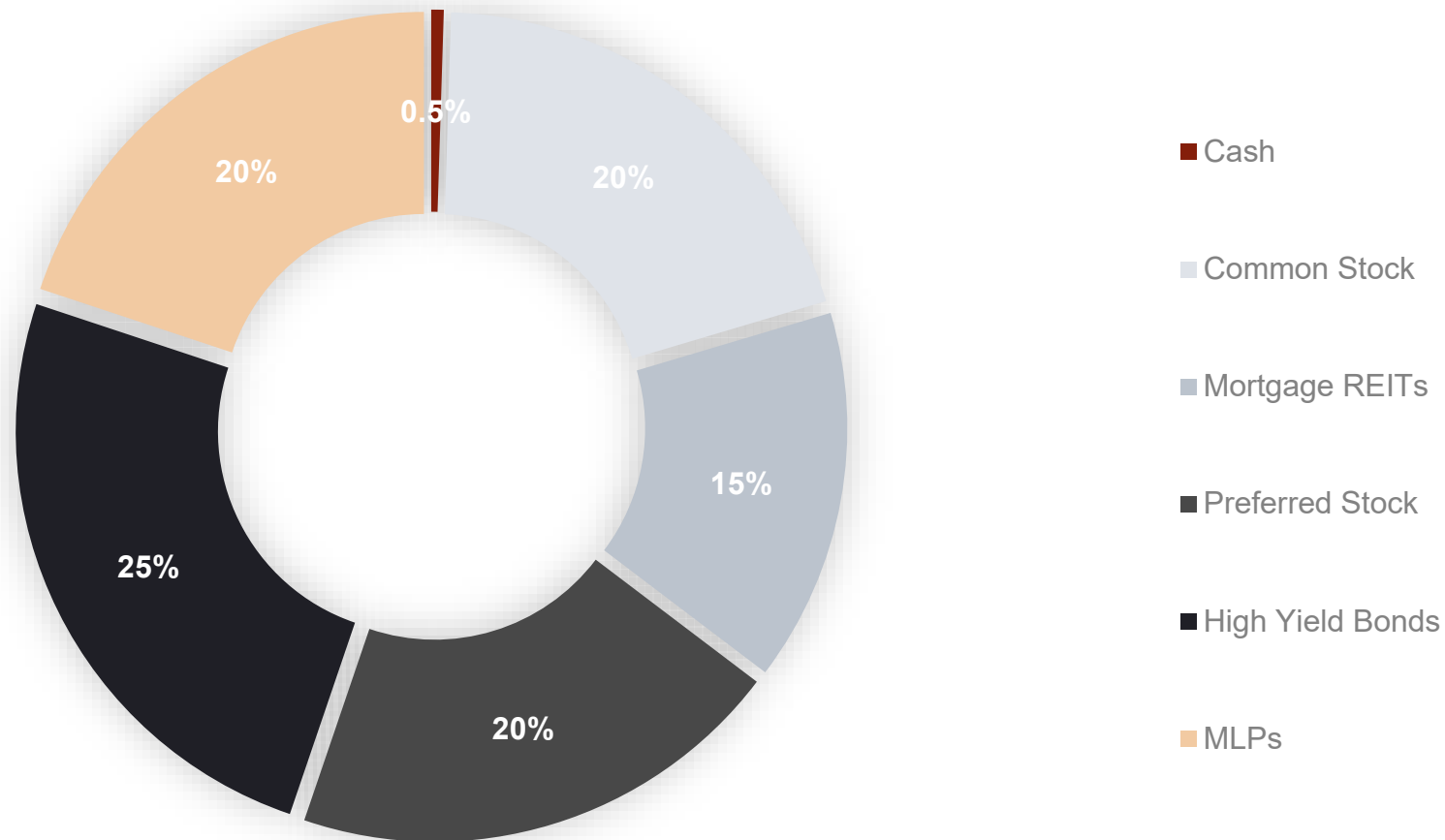
ALTERNATIVES

- Preferred Stock
- REITs
- Master Limited Partnerships
- Business Development Companies

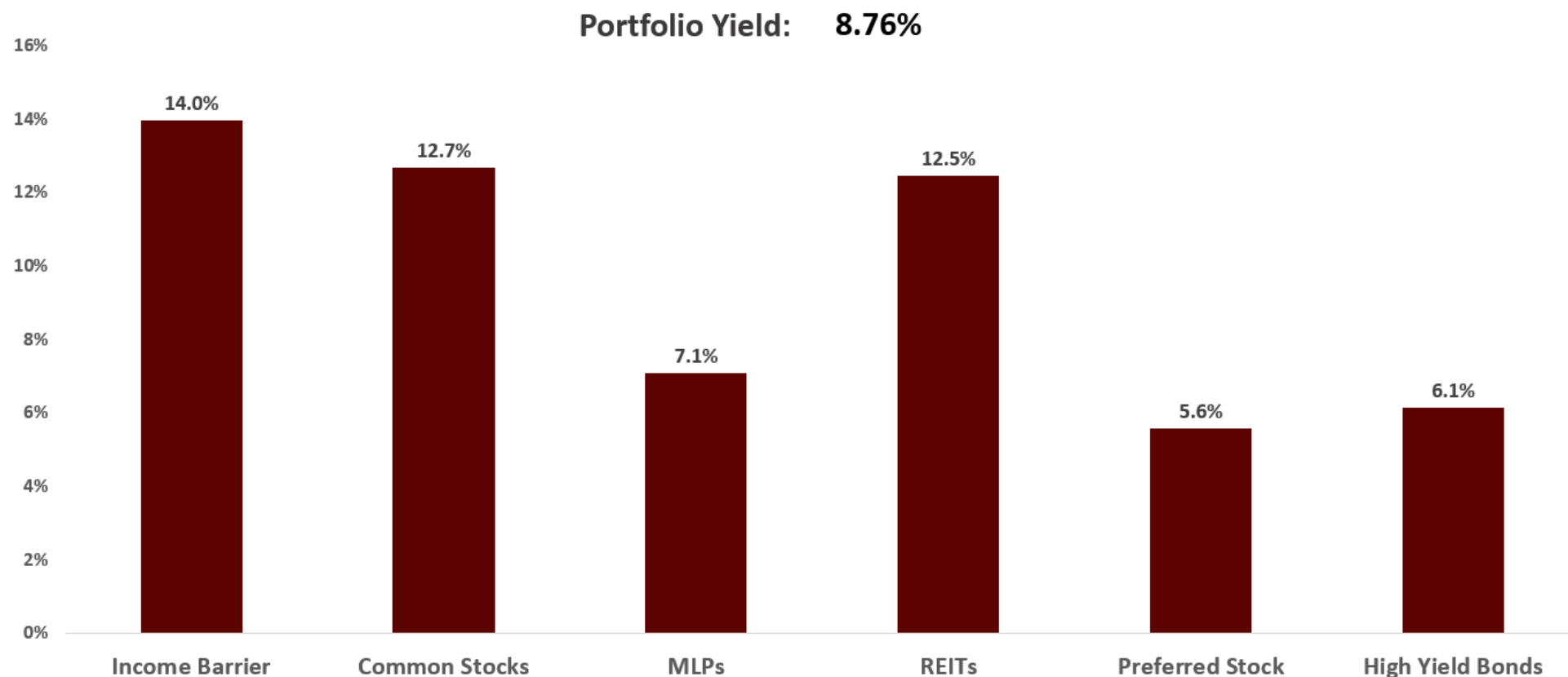


Absolute Yield Portfolio

Current Allocations



Portfolio Asset Class Yields



The numbers herein are not meant to predict your individual results which could be better or worse. Past performance is no guarantee of future returns. Yield information utilizes Yield to Worst, Yield to Maturity and SEC 30-Day yields compiled from individual ETF fact sheets that Gradient Investments, LLC invests in the above asset classes as of 8/31/2026. Yield to Worst represents the lowest yield on a bond given any call provisions, prepayments or additional features the bond may carry. The Yield to Maturity is the total return an investor can expect to receive if the bond's yield is distributed as expected through maturity. 30-Day SEC Yield reflects the investment income earned after deducting a fund's expenses for the period. These yields do not necessarily reflect the yield that an investor will receive, 30 Day SEC Yield is used when the Yield to Worst and Yield to Maturity are not available. Gradient Investments, LLC is an SEC Registered Investment Advisor.

Risk Associated With Yield Investing



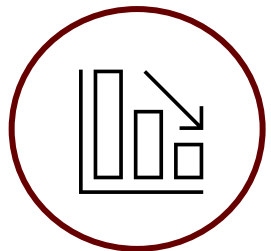
Credit Risk



Interest Rate Risk



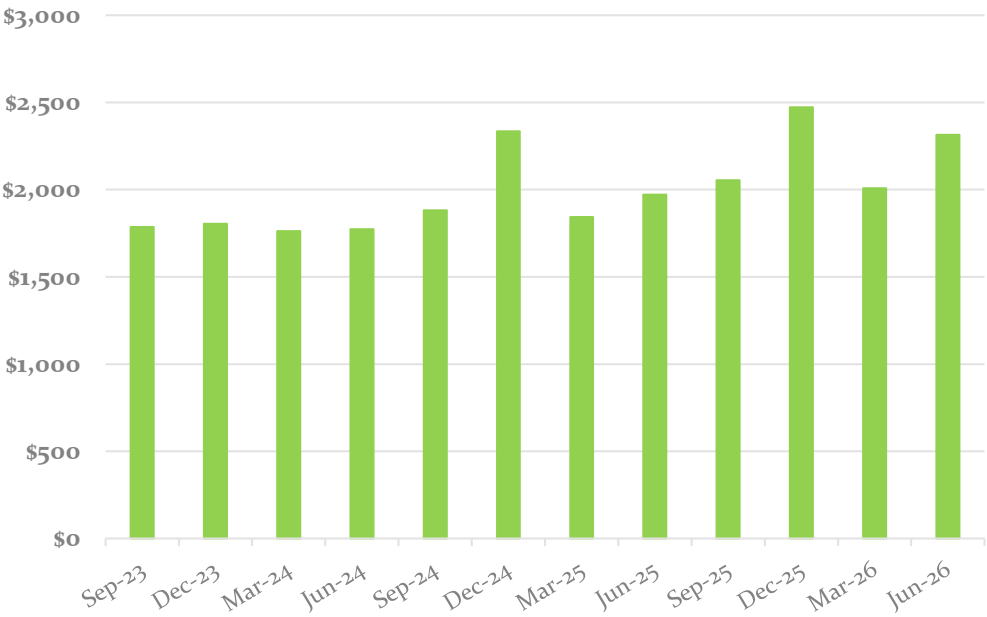
Leverage Risk



Market and Valuation Risk

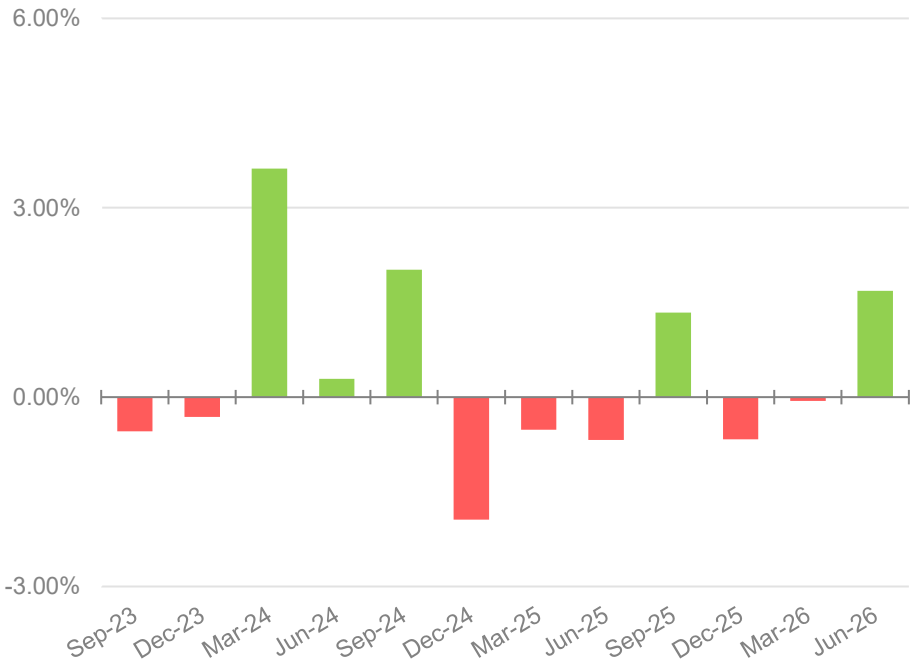
Absolute Yield Performance

**Quarterly Income Illustration
of a \$100,000 Portfolio**



Recurring Income

Quarterly Price Return



Even As Prices Fluctuate

Inception date is 10/1/2013. The Absolute Yield “Total Return” is a composite return of all Gradient Investments’ Absolute Yield accounts that meet the account minimum requirement. These numbers are representative of the Gradient Absolute Yield Portfolio but are not meant to predict your individual results which could be better or worse. Returns are net of all transaction costs and net of Gradient’s 0.70% annual advisory fee. The performance breakdown from “Portfolio Holdings” and “Portfolio Income” represents a sample account invested in the Absolute Yield Portfolio and is meant to show the approximate income received compared to the portfolio holdings change in value over time. Investing involves risk including the possible loss of principal and past performance is no guarantee of future returns. Investor’s net returns may vary based on advisory fee, account size, and house-holding.

Quarterly data as of 6/30/2026

Absolute Yield Performance

COMPOSITE PERFORMANCE THROUGH AUGUST 31, 2026

	YTD 2026	1 Year	3 Year	5 Year	10 Year	Annualized Return Since Inception*	Standard Deviation Since Inception*
Absolute Yield	7.64%	10.01%	10.56%	4.16%	4.94%	4.47%	11.66%

*Inception date is 10/1/2013. Performance returns are composite of all accounts included in the Absolute Yield. Returns are net of all transaction costs and net of Gradient Investment’s management fee but does not include the standard 1.00% advisor fee. These numbers are not meant to predict your individual results which could be better or worse. Past performance is no guarantee of future returns.

SUMMARY

Absolute Yield Portfolio

- **Primary objective is to maximize income**
- **Actively managed global asset allocation**
- **10-20 diversified positions**
- **May utilize Exchange Traded Funds (ETFs) and Closed End Funds (CEFs)**
- **Risk appropriate for a moderate growth profile**

Account Minimum: \$500

Gradient Investments, LLC (GI) is a third-party money manager offering fee-only investment management through independent Registered Investment Advisory firms. For more information, please visit us at www.gradientinvestments.com or request a copy of Gradient Investments' ADV Part 2A. Please consult your independent investment advisor or GI regarding your specific goals and objectives before investing.

