

Gradient Contrarian Choice Portfolio

Where stock price dislocation and opportunity meet.



The information herein is for informational purposes only and should not be used as the sole basis for making an investment decision. Investing involves risk including the potential loss of principal. Please consult your independent investment advisor before making any investment decisions.

Investment Philosophy

OBJECTIVE

Long term capital
appreciation

MANDATE

Capitalize on
underpriced stocks

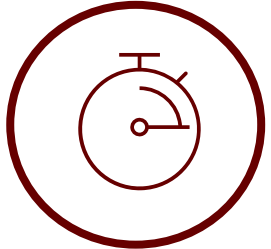
EXECUTION

Actively managed /
disciplined
investment process

Why Invest in a Contrarian Choice Strategy



Market turmoil creates opportunity



Companies temporarily out of favor



Exploit temporary stock price dislocation



Objective: Stock price appreciation

Warren Buffett: the Contrarian

“Be fearful when others are greedy, and greedy when others are fearful”

“Widespread fear is your friend as an investor because it serves up bargain purchases”

Investment Process



Portfolio Construction



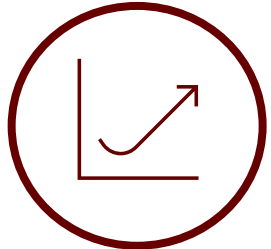
SECURITY SELECTION DISCIPLINE



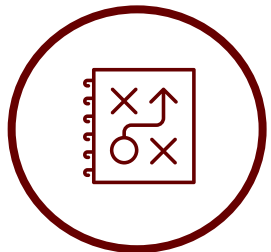
In-depth analysis of individual company fundamentals



Assessment of intrinsic value versus current stock price



Catalyst for anticipated stock price rebound



Position size / cash levels actively managed

CONTRARIAN CHOICE PROFILE

- Selects stocks other investors are ignoring
- Capitalize on price dislocations of quality companies
- Stock selection based on price rebound opportunity

Boston
Scientific

EM Eagle
Materials


M / I HOMES

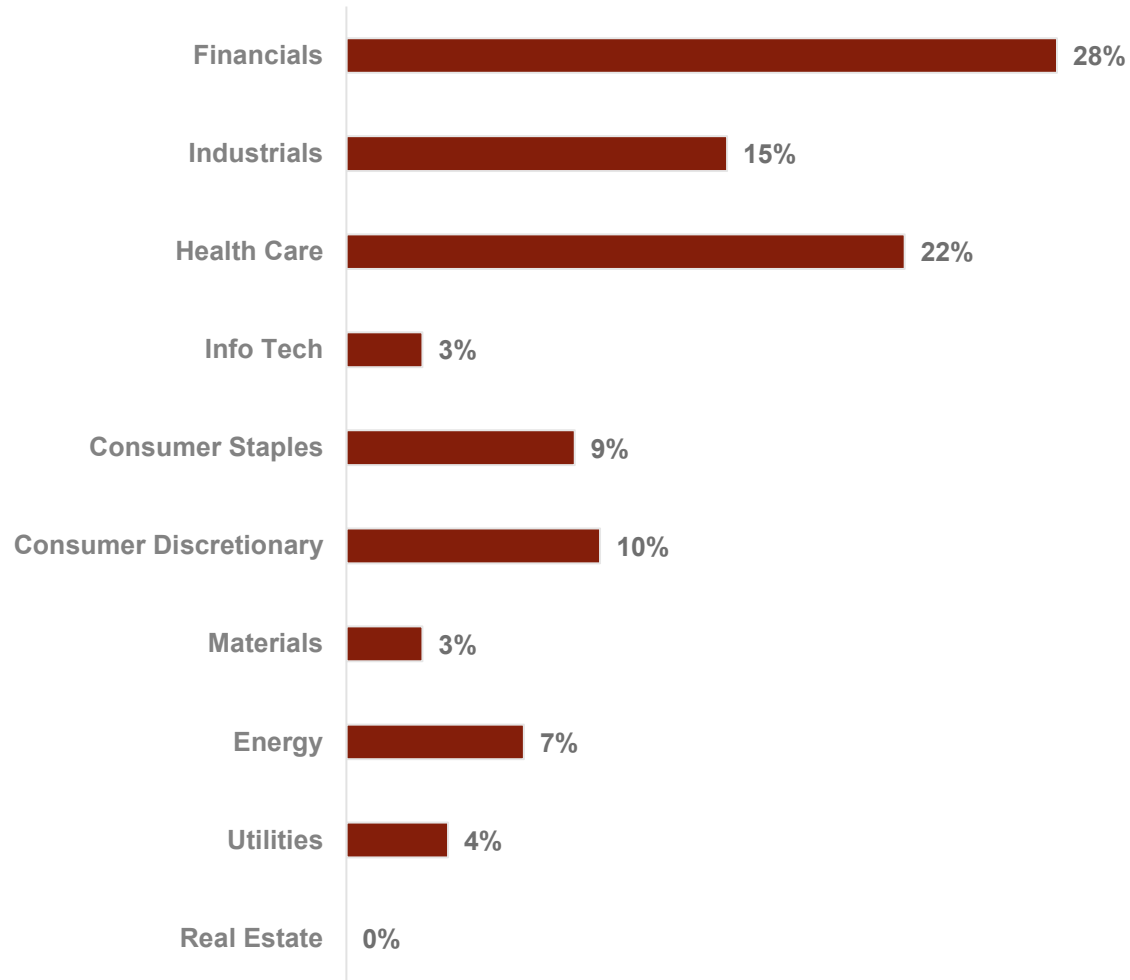

UnitedHealth Group®

onsemi™

 Huntington
Ingalls
Industries


CONTRARIAN
CHOICE

Contrarian Choice Profile



6% Large Cap Value	11% Large Cap Core	0% Large Cap Growth
26% Mid Cap Value	18% Mid Cap Core	11% Mid Cap Growth
20% Small Cap Value	4% Small Cap Core	3% Small Cap Growth

Portfolio Allocation as of August 31, 2026

Contrarian Choice Performance

COMPOSITE PERFORMANCE THROUGH AUGUST 31, 2026

	YTD 2026	1 Year	3 Year	5 Year	10 Year	Annualized Return Since Inception*	Standard Deviation Since Inception*
Contrarian Choice	12.20%	18.06%	16.96%	6.14%	N/A	17.64%	19.89%

Performance returns are composite of all accounts included in the Contrarian Choice Portfolio. Returns are net of all transaction costs and net of Gradient Investment’s management fee, but does not include the standard 1.00% advisor fee. These numbers are not meant to predict your individual results which could be better or worse. *Inception date is 3/31/2020. Investor’s net returns may vary based on advisory fee, account size, and householding. Investing involves risk including the possible loss of principal and past performance is no guarantee of future returns. International investing is more volatile than the overall stock market and should ONLY be used for assets you wish to invest over the long-term at higher levels of risk.

SUMMARY

Contrarian Choice

- **Focused on long term capital appreciation**
 - Investing against the crowd
 - Concentrated strategy, potential for higher volatility
 - Potential of outsized gains for patient investors
- **Risk profile: Aggressive Growth**

Account Minimum: \$10,000

Gradient Investments, LLC (GI) is a third-party money manager offering fee-only investment management through independent Registered Investment Advisory firms. For more information, please visit us at www.gradientinvestments.com or request a copy of Gradient Investments' ADV Part 2A. Please consult your independent investment advisor or GI regarding your specific goals and objectives before investing.

