

Gradient Stable Value Portfolio

A conservative portfolio strategy
designed for income and less price
volatility

The information herein is for informational purposes only and should not be used as the sole basis for making an investment decision. Investing involves risk including the potential loss of principal. Please consult your independent investment advisor before making any investment decisions.

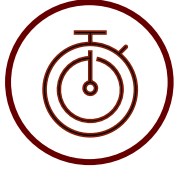
STABLE VALUE FUNDS



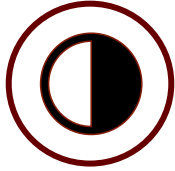
Provide some protection against higher volatility



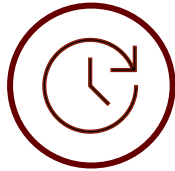
Use for upcoming distribution needs



Temporary holding for an upcoming purchase



Tactical asset allocation



“Dry powder” for future opportunistic allocation

Investment Philosophy

Our goal is to provide a conservative portfolio that provides higher rates than traditional savings or custodian cash rates.

Low Volatility

Highly Liquid

Capital Preservation

Actively Managed

Investable Universe:

Money Market
Mutual Funds

Ultra-Short
Treasury ETFs

Other short-
term, lower
risk assets

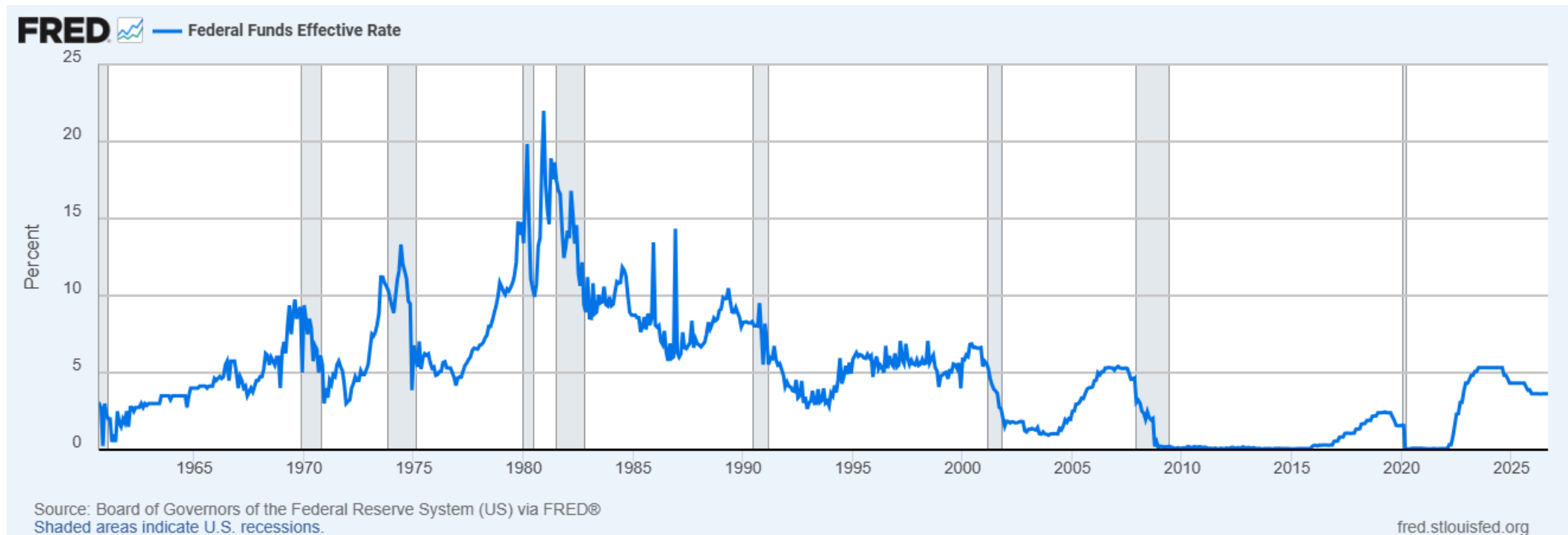
Gradient Investment Team:

- Selects the underlying assets
- Based upon relative yield, duration and credit

YIELD IS DRIVEN BY THE “FED”

- Yield primarily driven by US Federal Reserve “Fed Funds” rate
- Yield will be less affected by market gyrations

US Federal Reserve Fed Funds Rate: 1960 - 2025



Stable Value Performance

COMPOSITE PERFORMANCE THROUGH AUGUST 31, 2026

	YTD 2026	1 Year	3 Year	5 Year	10 Year	Annualized Return Since Inception*	Standard Deviation Since Inception*
Stable Value	2.23%	3.48%	4.61%	3.36%	N/A	2.71%	0.79%

*Inception date for Stable Value is 4/1/2020. Performance returns and standard deviation are composite of all accounts included in the respective portfolios. Returns are net of all transaction costs and net of Gradient Investment’s management fee, but does not include the standard 1.00% advisor fee. These numbers are not meant to predict your individual results which could be better or worse. Investor’s net returns may vary based on advisory fee, account size, and house holding. Investing involves risk including the possible loss of principal and past performance is no guarantee of future returns.

SUMMARY

Gradient Stable Value Portfolio

- **Designed for a conservative allocation**
 - Provides protection against higher market volatility
 - Can be used for near term distribution needs
 - “Dry powder” for future opportunistic allocations
 - Designed to exceed traditional bank and custodian cash yields
- **Diversified set of liquid, ultra-short maturity assets**
 - Money Market Mutual Funds
 - Ultra-short US Treasury Notes
 - Other conservative, short maturity assets

Account Minimum: \$500