Performance as of:
August 2026

Gradient Investments Composite Performance

GRADIENT INVESTMENTS, LLC

	YTD	1 Month	1 Year	3 Year Annualized Return	3 Year Standard Deviation	5 Year Annualized Return	5 Year Standard Deviation	10 Year Annualized Return	10 Year Standard Deviation	Annualized Return Since Inception	Standard Deviation Since Inception	Calendar Year Returns 2025	2024	2023	2022	2021
ETF Endowment Series																
ETF Endowment Series - A	2.09%	1.01%	5.40%	7.20%	5.48%	2.39%	7.48%	4.07%	6.75%	4.47%	5.76%	9.65%	6.23%	8.53%	-13.81%	7.70%
ETF Endowment Series - B	4.57%	1.55%	8.74%	9.86%	6.88%	4.09%	8.91%	5.90%	8.30%	6.14%	7.38%	12.40%	8.25%	10.44%	-14.14%	10.13%
ETF Endowment Series - C	6.41%	1.98%	11.26%	12.26%	8.21%	5.91%	10.39%	7.74%	9.96%	7.57%	9.07%	14.66%	10.76%	12.51%	-14.09%	13.72%
ETF Endowment Series - D	9.29%	2.43%	15.07%	14.98%	9.63%	7.60%	11.95%	9.42%	11.81%	9.12%	11.11%	17.47%	12.90%	14.15%	-14.81%	16.63%
ETF Endowment Series - E	11.87%	2.96%	18.62%	17.67%	11.10%	9.43%	13.45%	11.19%	13.44%	10.26%	12.82%	19.98%	15.32%	16.36%	-15.03%	19.82%
Gradient Portfolio Tilt Series																
Tilt Series - Conservative	3.44%	0.65%	5.70%	7.32%	6.14%	2.64%	7.37%	N/A	N/A	3.57%	7.39%	8.30%	5.48%	9.63%	-12.63%	5.62%
Tilt Series - Balanced	6.20%	0.92%	9.07%	10.75%	7.77%	4.60%	9.92%	N/A	N/A	6.77%	10.19%	10.17%	10.12%	14.63%	-16.02%	10.98%
Tilt Series - Moderate Growth	9.49%	1.18%	13.03%	14.30%	9.75%	6.92%	12.62%	N/A	N/A	10.23%	13.08%	12.14%	14.52%	19.29%	-18.58%	17.92%
Tilt Series - Growth	13.11%	1.44%	17.29%	18.09%	11.92%	9.35%	15.37%	N/A	N/A	13.22%	16.17%	14.01%	19.37%	24.44%	-21.07%	23.93%
Gradient Tax Advantaged Series																
Tax Advantaged - Conservative	3.93%	0.63%	7.58%	N/A	N/A	N/A	N/A	N/A	N/A	6.68%	4.40%	7.18%	N/A	N/A	N/A	N/A
Tax Advantaged - Balanced	7.33%	1.27%	11.90%	N/A	N/A	N/A	N/A	N/A	N/A	10.75%	7.14%	10.46%	N/A	N/A	N/A	N/A
Tax Advantaged - Moderate Growth	10.66%	1.87%	16.30%	N/A	N/A	N/A	N/A	N/A	N/A	14.76%	10.01%	13.67%	N/A	N/A	N/A	N/A
Tax Advantaged - Growth	13.66%	2.43%	20.43%	N/A	N/A	N/A	N/A	N/A	N/A	18.61%	12.78%	16.93%	N/A	N/A	N/A	N/A
Gradient 50 Portfolios																
Gradient 50 - C	11.62%	0.20%	14.92%	11.08%	8.78%	5.66%	10.73%	6.67%	10.11%	8.28%	9.06%	9.39%	6.86%	7.72%	-10.15%	16.16%
Gradient 50 - D	15.73%	0.12%	19.59%	13.77%	10.24%	7.95%	12.76%	8.72%	12.68%	10.64%	11.46%	10.49%	9.12%	8.82%	-9.07%	22.89%
Gradient 50 - E	19.72%	0.02%	24.13%	16.27%	11.71%	10.07%	14.79%	10.40%	15.19%	12.32%	13.81%	11.46%	11.08%	9.85%	-8.19%	29.54%
Gradient Individual Stock Portfolios																
Gradient Core Select	12.46%	2.03%	16.65%	19.76%	13.23%	11.69%	16.02%	N/A	N/A	15.21%	16.56%	14.28%	24.62%	31.03%	-20.46%	26.92%
Gradient SMID Cap Select	12.29%	1.52%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Gradient Contrarian Choice	12.20%	-2.75%	18.06%	16.96%	15.61%	6.14%	18.33%	N/A	N/A	17.64%	19.89%	14.42%	13.61%	29.38%	-28.46%	21.64%
Gradient 33	14.28%	5.04%	20.22%	16.27%	15.67%	4.34%	18.91%	11.72%	18.62%	11.28%	17.96%	6.84%	17.34%	43.31%	-33.38%	5.28%
Gradient 40i	15.82%	0.13%	26.49%	21.73%	11.58%	15.18%	14.90%	N/A	N/A	12.00%	15.00%	36.50%	5.35%	24.90%	-4.66%	19.94%
Gradient Fixed Income Portfolios																
Fixed Income - Total Return	-0.16%	0.35%	1.56%	4.24%	5.57%	0.37%	6.31%	1.69%	4.66%	2.72%	4.03%	6.97%	2.16%	5.40%	-10.59%	-0.60%
Fixed Income - Nat'l Muni Bond	-0.10%	-0.07%	3.38%	3.02%	5.14%	0.37%	5.57%	1.37%	4.83%	2.17%	4.37%	4.02%	0.92%	5.39%	-7.81%	1.16%
Stable Value Portfolio	2.23%	0.24%	3.48%	4.61%	0.40%	3.36%	0.80%	N/A	N/A	2.71%	0.79%	4.26%	5.21%	5.28%	0.02%	-0.01%
Laddered Income - 2 Year	1.89%	0.33%	3.22%	4.27%	0.52%	1.88%	2.34%	N/A	N/A	2.30%	2.24%	4.12%	4.59%	5.16%	-6.07%	1.16%
Laddered Income - 3 Year	1.57%	0.33%	2.93%	4.26%	0.89%	1.69%	2.59%	2.24%	2.59%	2.28%	2.76%	4.48%	4.33%	5.26%	-6.61%	1.01%
Gradient Tactical Rotation																
Gradient Tactical Rotation 30	5.38%	2.12%	10.32%	6.22%	7.92%	0.18%	7.68%	3.53%	6.90%	3.76%	6.68%	8.65%	0.66%	2.82%	-15.45%	4.10%
Gradient Tactical Rotation 60	10.96%	3.95%	19.29%	8.93%	11.35%	1.21%	10.52%	6.24%	10.95%	6.15%	10.53%	10.82%	0.77%	0.91%	-17.26%	10.42%
Gradient Tactical Rotation 100	17.73%	6.37%	30.89%	12.17%	16.10%	2.24%	15.02%	9.29%	16.95%	8.67%	16.16%	13.50%	0.88%	-1.80%	-19.78%	18.33%
Gradient Buffered Outcomes Portfolio																
Buffered Outcomes	8.16%	1.99%	12.69%	12.42%	7.03%	N/A	N/A	N/A	N/A	10.31%	8.69%	12.89%	11.17%	14.58%	N/A	N/A
Gradient Absolute Yield																
Absolute Yield	7.64%	1.62%	10.01%	10.56%	6.41%	4.16%	10.02%	4.94%	12.57%	4.47%	11.66%	8.03%	12.20%	8.54%	-14.40%	19.18%
Gradient Sector Portfolios																
Socially Responsible	15.12%	3.00%	22.31%	19.53%	13.69%	10.65%	16.27%	14.44%	15.76%	14.44%	15.76%	16.38%	19.86%	23.76%	-19.50%	20.03%
Christian Values Portfolio	16.82%	1.68%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Energy Sector Focus Portfolio	49.60%	7.87%	50.95%	17.50%	20.43%	25.10%	25.01%	5.28%	30.73%	7.24%	30.22%	8.46%	5.65%	-0.16%	53.19%	58.65%
Precious Metals Portfolio	9.97%	9.43%	54.79%	35.04%	22.38%	19.46%	20.96%	13.16%	19.18%	4.74%	21.60%	86.28%	15.76%	5.90%	-2.41%	-9.36%
Digital Discovery	13.62%	12.20%	9.61%	41.41%	41.12%	N/A	N/A	N/A	N/A	36.92%	41.89%	23.56%	48.79%	106.01%	N/A	N/A

All Portfolio Inception Dates are 06/01/2009 with the following exceptions:

Absolute Yield Portfolio Inception Date is 10/1/2013

Core Select Portfolio Inception Date is 12/1/2018

Energy Sector Focus Portfolio Inception Date is 1/1/2016

Fixed Income - National Muni Bond Inception Date is 11/1/2010

Gradient 33 Portfolio Inception Date is 1/1/2013

Gradient 40 Portfolio Inception Date is 1/1/2017

Gradient Buffered Outcomes Portfolio Inception Date is 6/1/2022

Gradient Contrarian Choice Portfolio Inception Date is 4/1/2020

Gradient Digital Discovery Portfolio Inception Date is 10/1/2022

Gradient Portfolio Tilt Series Inception Date is 4/1/2019

Gradient Tactical Rotation 100 Portfolio Inception Date is 1/1/2015

Gradient Tactical Rotation 60 Portfolio Inception Date is 3/1/2015

Gradient Tactical Rotation 30 Portfolio Inception Date is 3/1/2015

Gradient Tax Advantaged Series Inception Date is 1/1/2025

Laddered Income - 2 Year Inception Date is 12/1/2016

Laddered Income - 3 Year Inception Date is 1/1/2013

Precious Metals Portfolio Inception Date is 6/1/2011

Socially Responsible - 100 Inception Date is 9/1/2016

Stable Value Inception Date is 4/1/2020

SMID Cap Select Inception Date is 1/1/2026

Christian Values Portfolio Inception Date is 4/1/2026

Composite Performance

Portfolio returns are a composite of all Gradient Investments' portfolio accounts that meet their respective portfolio minimum requirement. Returns are net of all transaction costs and net of Gradient Investment's management fee, but does not include the standard 1.00% advisor's

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