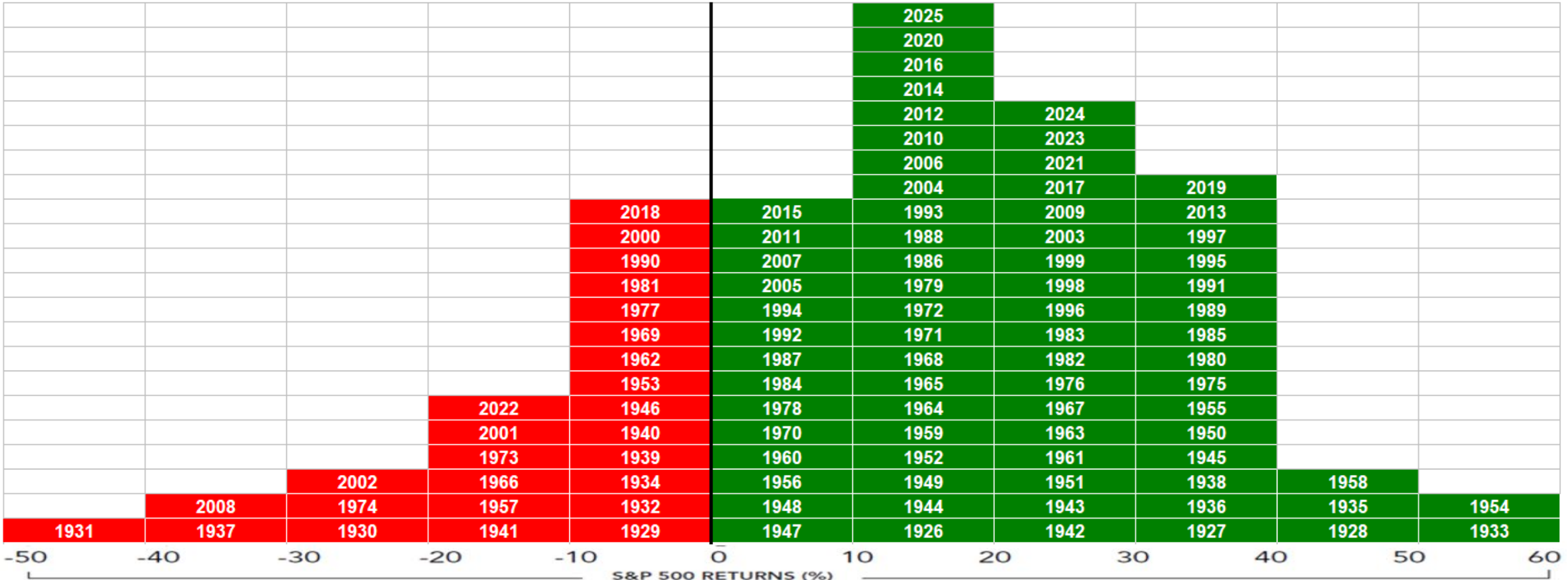


THE ODDS OF BEING POSITIVE

Stock Market Returns from 1926 - 2025



LOST MORE THAN:
[<10% = 12.0% <20% = 6.0% <30% = 3.0%]

GAINED MORE THAN:
[>0% = 74.0% >10% = 60.0% >20% = 38.0% >30% = 20.0%]

The U.S. stock market is represented by the S&P 500 and assumes the reinvestment of dividends. The S&P is unmanaged and does not incur fees. Past performance is no guarantee of future results.
Source: FactSet and S&P Global