

Gradient SMID Cap Select Portfolio

Robust balance sheets, sustainable
profit drivers, and exposure to durable
long-term themes

The information herein is for informational purposes only and should not be used as the sole basis for making an investment decision. Investing involves risk including the potential loss of principal. Please consult your independent investment advisor before making any investment decisions.



Investment Philosophy

OBJECTIVE

Long Term Capital
Appreciation

MANDATE

U.S. Stock Market
Exposure

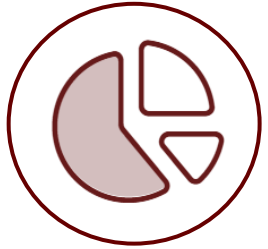
EXECUTION

Actively managed
with a disciplined
investment
process

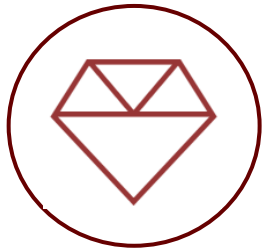
Why Invest in a SMID Cap Strategy



Long Term Growth



Diversification Benefits



Market Inefficiencies



Higher Growth Potential

SMID Cap Select Investment Process

Financially
strong U.S.
corporations

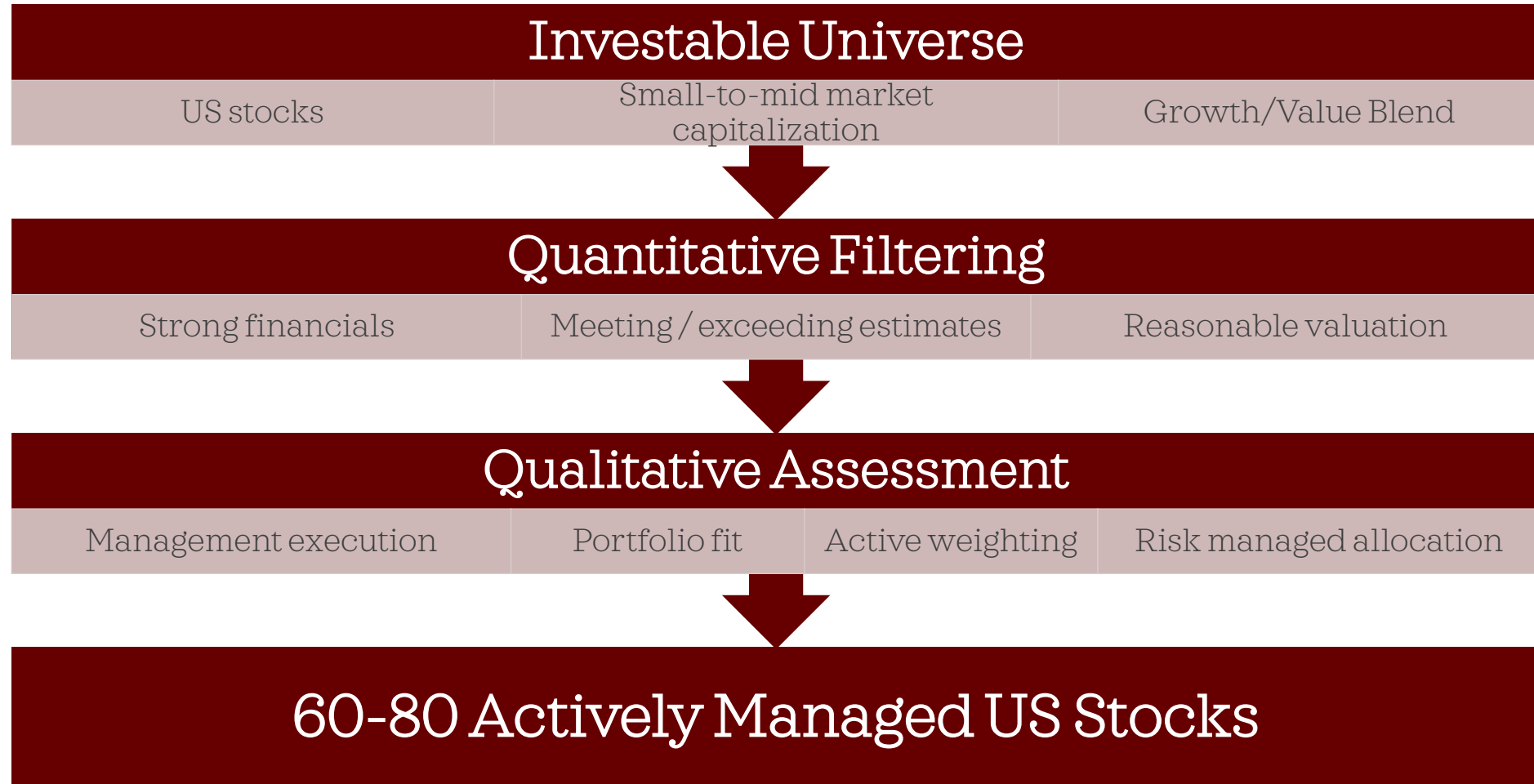
Sustainable
profit drivers

Valuation
reasonable to
opportunity

Exposure to
durable long-
term themes

Risk managed
asset allocation
process

Security Selection Process



SMID Cap Select Stock Profile

Value Stocks



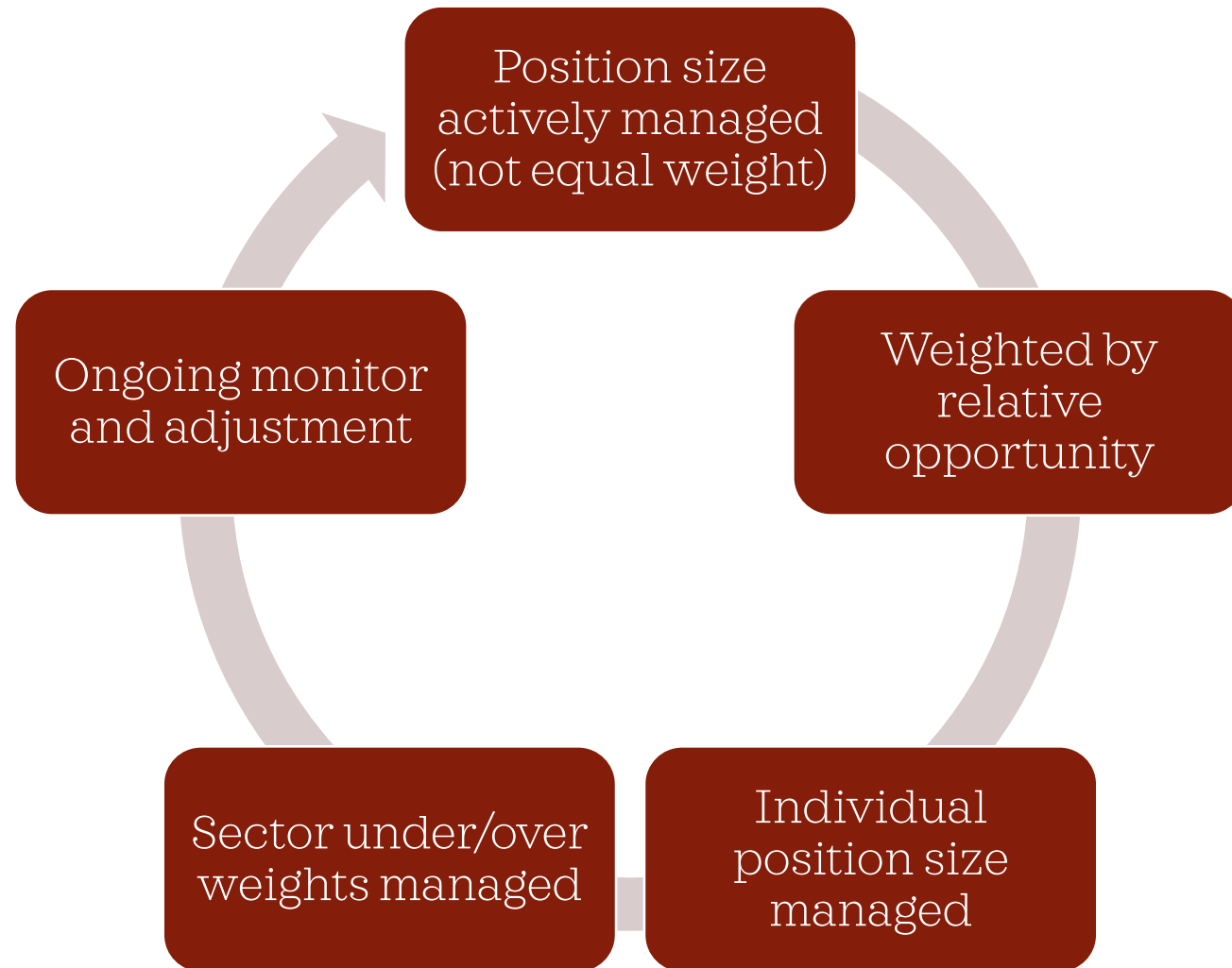
Blend Stocks



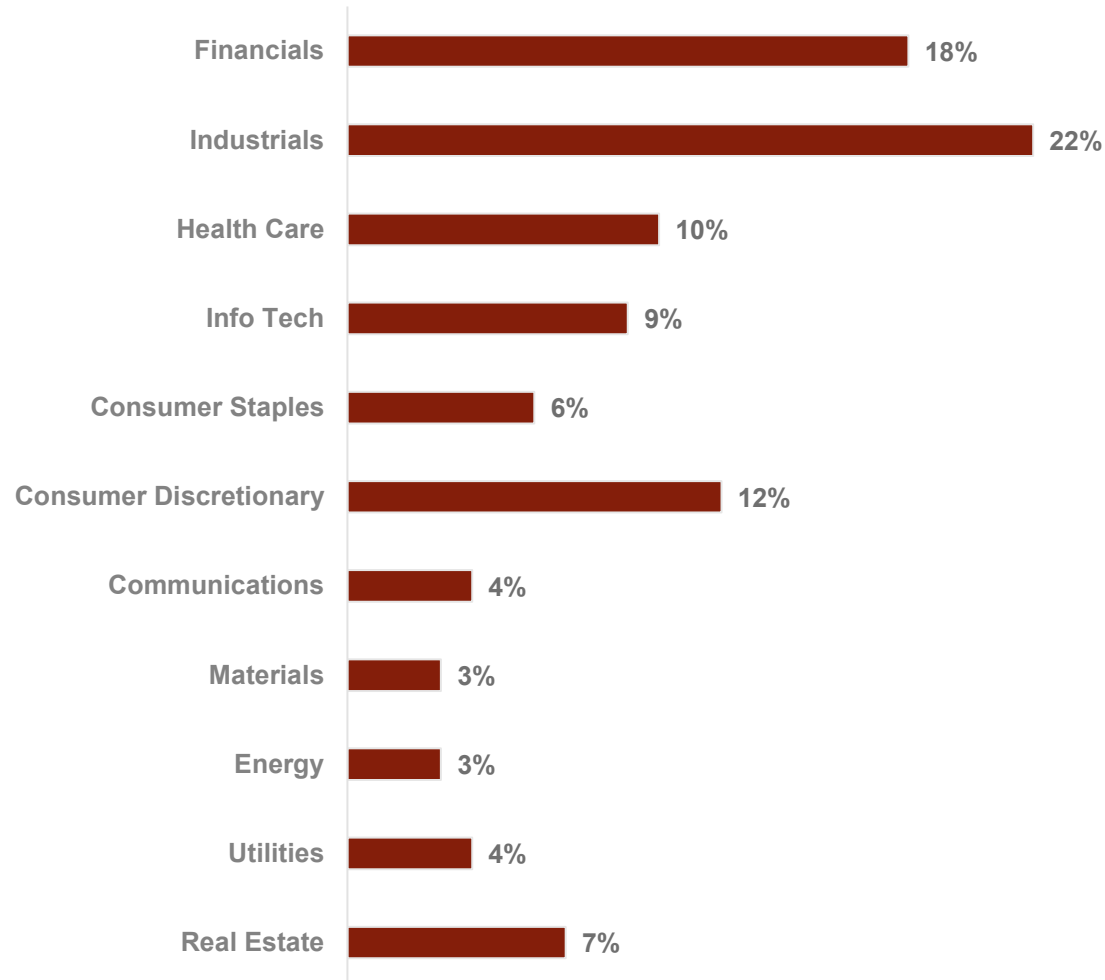
Growth Stocks



Risk Managed Portfolio Construction



SMID Cap Select Stock Sector Diversification



0% Large Cap Value	0% Large Cap Core	0% Large Cap Growth
7% Mid Cap Value	23% Mid Cap Core	24% Mid Cap Growth
15% Small Cap Value	16% Small Cap Core	14% Small Cap Growth

Portfolio Allocation as of August 31, 2026



SMID Cap Select Performance

COMPOSITE PERFORMANCE THROUGH AUGUST 31, 2026

	YTD 2026	1 Year	3 Year	5 Year	10 Year	Annualized Return Since Inception*	Standard Deviation Since Inception*
SMID Cap Select	12.29%	N/A	N/A	N/A	N/A	N/A	N/A

Performance returns are composite of all accounts included in the SMID Cap Select Portfolio. Returns are net of all transaction costs and net of Gradient Investment’s management fee but does not include the standard 1.00% advisor fee. These numbers are not meant to predict your individual results which could be better or worse. *Inception date is 1/1/2026. Investor’s net returns may vary based on advisory fee, account size, and householding. Investing involves risk including the possible loss of principal and past performance is no guarantee of future returns. International investing is more volatile than the overall stock market and should ONLY be used for assets you wish to invest over the long-term at higher levels of risk.



SUMMARY

Gradient SMID Cap Select

Focused on **long term capital appreciation**

The SMID Cap Select is an ideal vehicle for:

- **Higher Growth Potential:** SMID companies are typically in earlier expansion stages, reinvesting earnings to grow market share, launch innovative products, and scale operations.
- **Market Inefficiencies:** With less Wall Street coverage, these companies often present mispriced opportunities—ideal terrain for active, research-driven investment management.
- **Diversification Benefits:** Performance patterns frequently differ from large-cap stocks, providing valuable diversification within a comprehensive investment portfolio.

Account Minimum: \$10,000

Gradient Investments, LLC (GI) is a third-party money manager offering fee-only investment management through independent Registered Investment Advisory firms. For more information, please visit us at www.gradientinvestments.com or request a copy of Gradient Investments' ADV Part 2A. Please consult your independent investment advisor or GI regarding your specific goals and objectives before investing.

